```
California Code Of Regulations
|->
Title 22@ Social Security
|->
Division 3@ Health Care Services
|->
Subdivision 1@ California Medical Assistance Program
|->
Chapter 2@ Determination of Medi-Cal Eligibility and Share of Cost
|->
Article 9@ PROPERTY
|->
Section 50475@ Life Insurance
```

50475 Life Insurance

Life insurance policies, except term insurance, owned by a member of the MFBU on the life of any individual in the family shall be exempt if the combined face value of all of the policies on the insuredindividual is \$1,500 or less. If the combined face value of all of the policies exceeds \$1,500, the net cash surrender value of life insurance policies shall be included in the property reserve.

CA